

Financial Monitoring Overview
Strategy and Partnerships Scrutiny Committee - 15 March 2012
Budget Monitoring

Ref	Directorate	BUDGET 2011/12					Outturn Forecast Year end Spend/Income	Projected Year	Profiled Budget (Net) January 2012	Actual Expenditure (Net) January 2012	Variation to Budget January 2012
		Original	Brought Forward from 2010/11 Surplus + Deficit -	Virements to Date	Supplementary Estimates to Date	Latest					
(1)	(2)	£000	£000	£000	£000	£000	£000	underspend - overspend + £000	£000	£000	underspend - overspend + £000
(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
CEF	Children, Education & Families										
	Gross Expenditure	540,447	2,705	74,528	351	618,031	614,061	-3,970	518,427	465,924	-52,503
	Gross Income	-427,630	0	-78,783	-68	-506,481	-506,481	0	-425,009	-399,042	25,967
		112,817	2,705	-4,255	283	111,550	107,580	-3,970	93,418	66,882	-26,536
SCS	Social & Community Services										
	Gross Expenditure	260,177	418	-2,031	0	258,564	258,001	-563	224,537	222,446	-2,091
	Gross Income	-40,735	0	3,088	0	-37,647	-37,647	0	-40,436	-39,402	1,034
		219,442	418	1,057	0	220,917	220,354	-563	184,101	183,044	-1,057
EE	Environment & Economy										
	Gross Expenditure	149,136	5,586	3,776	116	158,614	158,429	-185	139,594	124,037	-15,557
	Gross Income	-73,575	0	-530	0	-74,105	-75,394	-1,289	-69,162	-71,169	-2,007
		75,561	5,586	3,246	116	84,509	83,035	-1,474	70,432	52,868	-17,564
CEO	Chief Executive's Office										
	Gross Expenditure	16,341	912	-189	223	17,287	17,468	181	16,977	17,277	300
	Gross Income	-8,590	0	278	0	-8,312	-8,804	-492	-9,470	-10,739	-1,268
		7,751	912	89	223	8,975	8,664	-311	7,507	6,538	-968
	Less recharges to other directorates	-65,717				-65,717	-65,717	0			0
		65,717				65,717	65,717	0			0
	Directorate Expenditure Total	900,384	9,621	76,084	690	986,779	982,242	-4,537	899,535	829,684	-69,851
	Directorate Income Total	-484,813	0	-75,947	-68	-560,828	-562,609	-1,781	-544,078	-520,352	23,726
	Directorate Total Net	415,571	9,621	137	622	425,951	419,633	-6,318	355,457	309,332	-46,125

Add: Pooled Budget Overspend
In-Year Directorate Variation

646
-5,672

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		Original £000 (3)	Brought Forward from 2010/11 Surplus + Deficit - £000 (4)	Virements to Date £000 (5)	Supplementary Estimates to Date £000 (6)	Latest £000 (7)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	Contributions to (+)/from (-)reserves	1,872	-9,621	873		-6,876	692	7,568			
	Contribution to (+)/from(-) balances	1,619			-622	997	997	0			
	Pensions - Past Service Deficit Funding	1,500				1,500	1,500	0			
	Capital Financing	38,400		-1,831		36,569	35,319	-1,250			
	Interest on Balances	-1,826				-1,826	-1,826	0			
	Additional funding to be allocated			2,044		2,044	2,044	0			
	Strategic Measures Budget	41,565	-9,621	1,086	-622	32,408	38,726	6,318			
	Government Grants	-48,520		-1,223		-49,743	-49,743	0			
	Budget Requirement	408,616	0	0	0	408,616	408,616	0			

Total External Financing to meet Budget Requirement

Revenue Support Grant	28,844				28,844	28,844	0
Business rates	93,316				93,316	93,316	0
Council Tax	286,456				286,456	286,456	0
Other grant income					0	0	0
External Financing	408,616	0	0	0	408,616	408,616	0

Consolidated revenue balances position

Forecast County Fund Balance (Annex 5)	15,734
Variation of OCC elements of the OP&PD and LD Pooled Budgets	-646
In-year directorate variation to be met from (-) or transferred to (+) Carry Forward Reserve	6,318
	21,406

KEY TO TRAFFIC LIGHTS

Balanced Scorecard Type of Indicator

Budget	On track to be within +/- 2% of year end budget	G
	On track to be within +/- 5% of year end budget	A
	Estimated outturn showing variance in excess of +/- 5% of year end budget	R

Projected Year end Variance Traffic Light
(13)
G G
A
G G G
G G G
G R A
G G
G G G

